

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 271]
[April 17, 1920]

New Counterfeit \$10, \$20 and \$50 Federal Reserve Notes

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District,*

The attention of banking institutions is called to three new counterfeit Federal Reserve Notes described by the Secret Service Division of the Treasury Department, Washington, in its Circular Letter No. 442, as follows:

\$10 Federal Reserve Note

“On the Federal Reserve Bank of New York; check letter ‘B’ face plate No. 423; Carter Glass, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Jackson.

“This counterfeit is apparently printed from lithographic plates, on a single piece of bond paper, without silk threads or imitation of them. This is a poor counterfeit, and needs no further description, as the persons responsible for its manufacture and limited circulation have been arrested. * * *

\$20 Federal Reserve Note

“On the Federal Reserve Bank of New York; check letter ‘A’ plate No. 121; Carter Glass, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Cleveland.

“This counterfeit is a photographic production, with the exception of the seal and numbering, the back of the bill having green ink distributed over the photographic impression. It is printed on two pieces of paper, with pen and ink lines to imitate the silk fibre of the genuine.

“The face of the bill is fairly deceptive, the seal and numbering being particularly good; but the odd appearance of the back should readily detect this counterfeit.”

\$50 Federal Reserve Note

“On the Federal Reserve Bank of New York; check letter ‘A’ plate number indistinct; Carter Glass, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Grant.

“This counterfeit is apparently made by the same persons responsible for the \$20 note above described, as it bears the same good seal and numbering, and should as readily be detected by the back of the bill where green ink has been spread over the photographic impression.”

Very truly yours,

J. H. CASE,

Acting Governor.